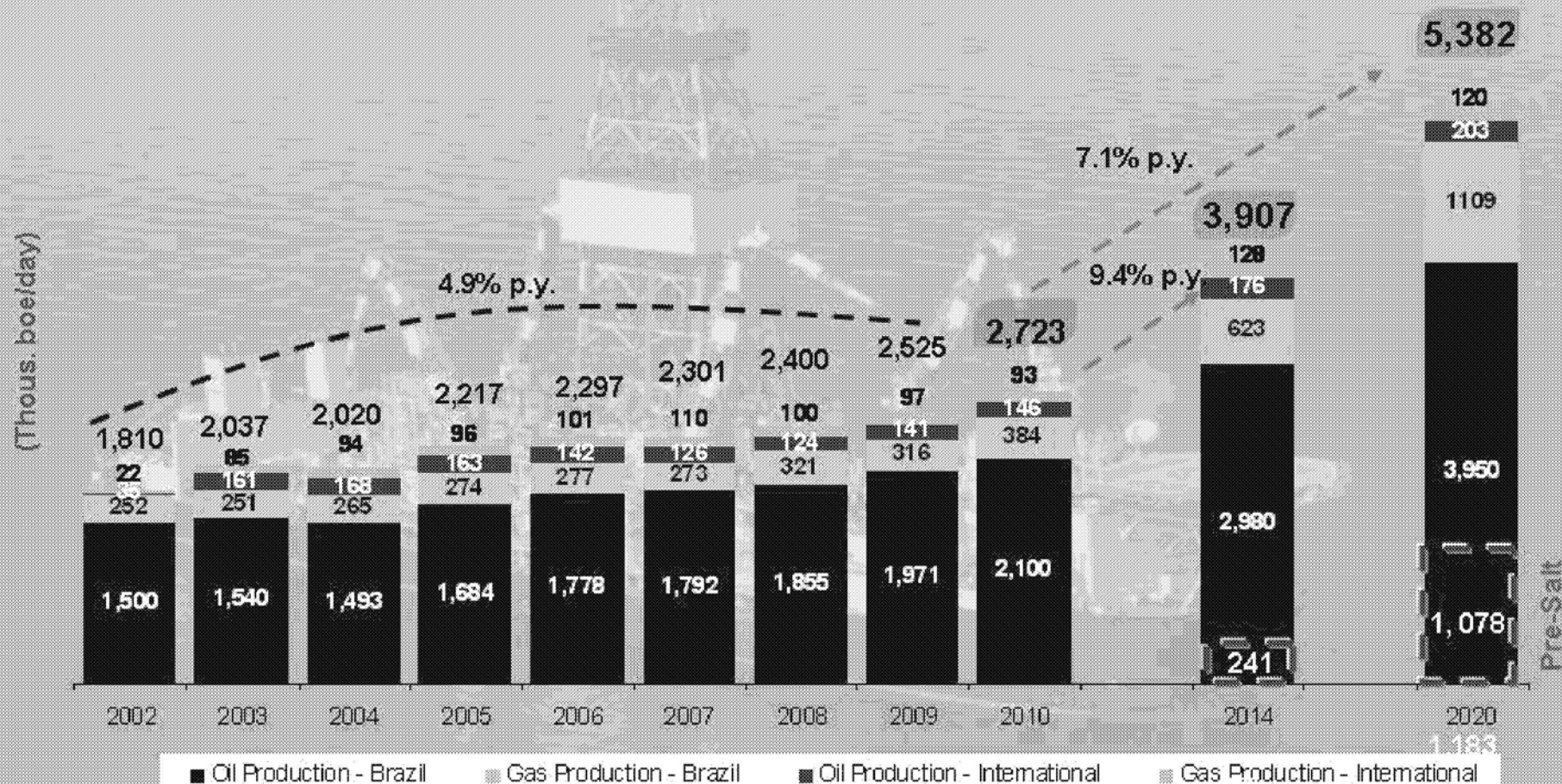
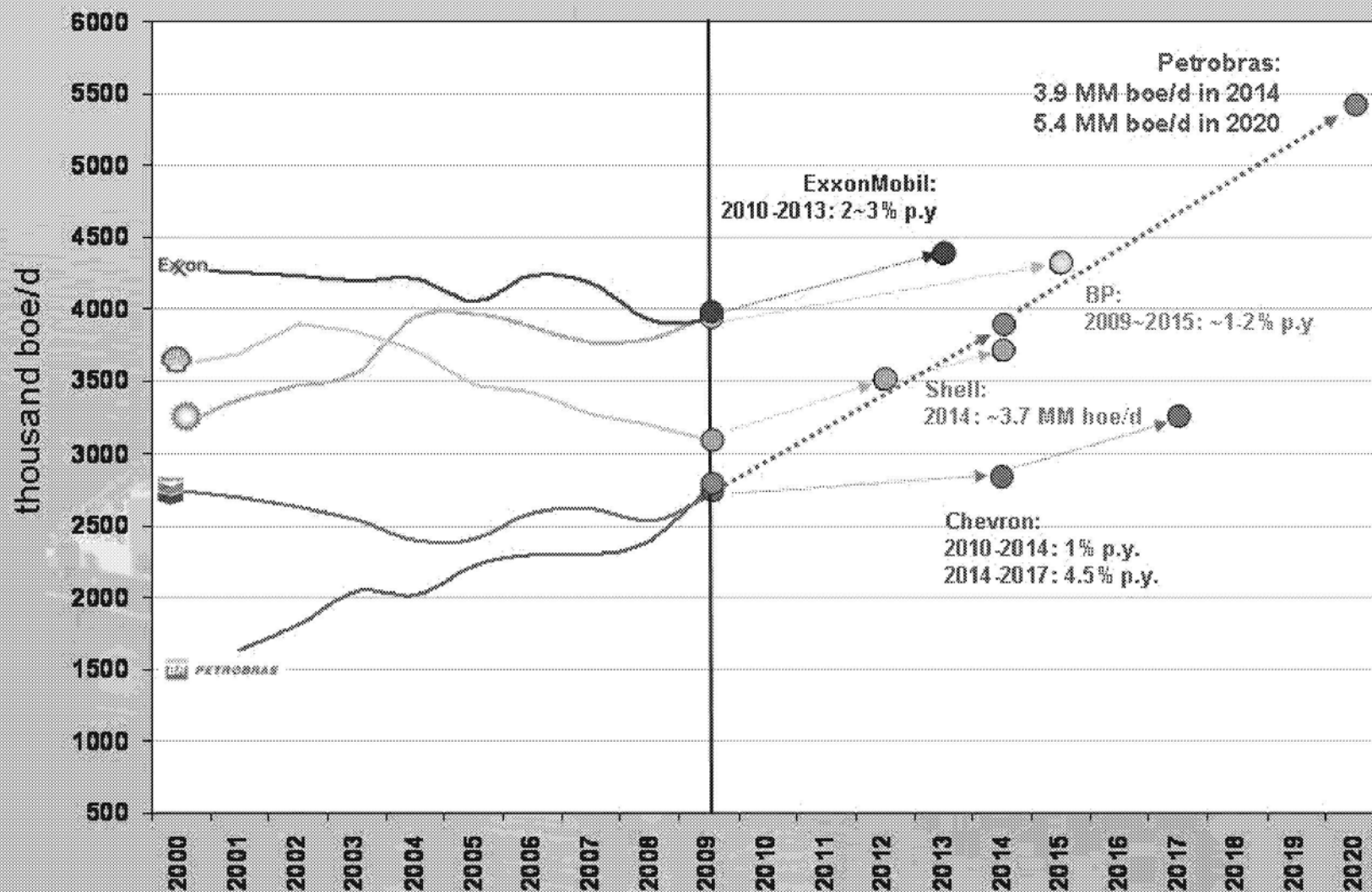


Oil and Gas Production Targets 2010-2020



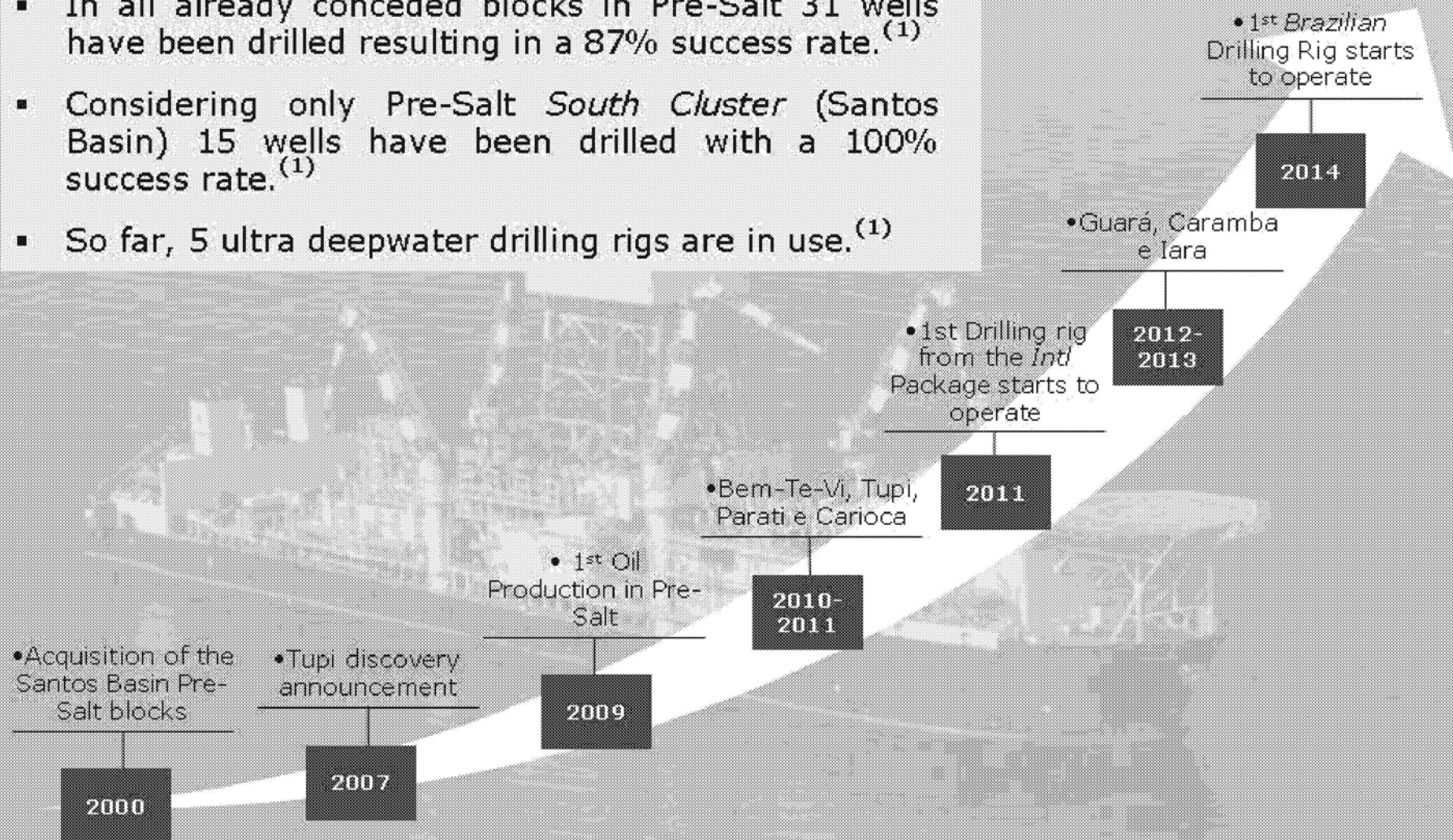
Oil and Gas Production Targets Growth: Supermajors and Petrobras



Source: PFC Energy and Petrobras' official reports

The South Cluster of Pre-Salt Drilling Schedule

- In all already conceded blocks in Pre-Salt 31 wells have been drilled resulting in a 87% success rate.⁽¹⁾
- Considering only Pre-Salt *South Cluster* (Santos Basin) 15 wells have been drilled with a 100% success rate.⁽¹⁾
- So far, 5 ultra deepwater drilling rigs are in use.⁽¹⁾



(1) Source: Petrobras - as of April, 2010

[illegible]

- **Total Area: 149,000 km²**
 - Area under concession: 41,772 km² (~28%) ⁽¹⁾
 - Area to be auctioned: 107,228 km² (~72%) ⁽¹⁾
- **Depth:**
 - 1.000-3.000 meters (water line)
 - Up to 7.000 depth (wells)
- **Fields:**
 - Santos Basin: 8-12 billion boe ⁽²⁾
 - Campos Basin: 8-9 billion boe
- **Wells:**
 - Campos Basin: over 630
 - Santos Basin Pre Salt: 15 ⁽³⁾

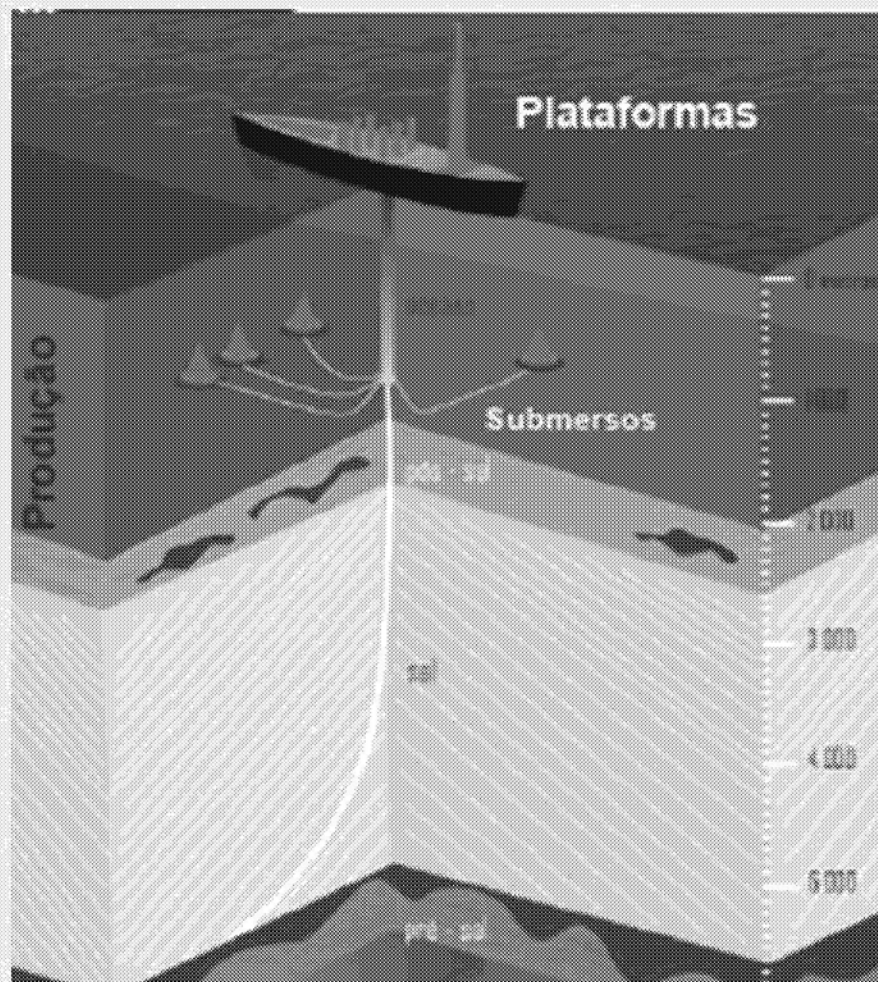
- Most of Petrobras' Business Plan is based on a fast track plan for maximizing the oil production in the Pre Salt area;
- For achieving such goals, a huge and long term drilling program is being implemented;
- A local drilling business market for operators, crews, shipyards, suppliers, technology and investors is being created and will be active for decades.

Note (1): Not including the transfer of rights with compensation area

(2): Considering only Tupi & Iara

(3); as of April, 2010

Drilling Rigs Demand (known)



- The 6 conceded blocks in the Pre Salt South Cluster area generate a long term demand of 40 drilling rigs;
- 1st set of 12 units: contracted back in 2008 and are expected to be delivery up to 2012;
- 28 remaining units: to be built in Brazil, and will be delivery from 2013 through 2018.